

Monthly Budget Worksheet

Use this worksheet to create your household spending plan/budget. Not all categories will be applicable to you and you might add categories that you want to track. There is a section for planned savings in this worksheet. You will enter your monthly income from your Net Monthly Income worksheet at the bottom of this worksheet to compare your planned/budgeted amounts and actuals with your take-home income. Accordingly, you can make adjustments to various categories and your spending and savings habits.

expenses and adjust your budget as needed. For healthcare, indi			T	
Category	Monthly Actual	Monthly Budget	Difference	My Notes
lousing	1	1		1
lortgage or rent				
lome warranty plan				
Homeowner's or condo association fees				
Special assessments				
Property taxes				
Iomeowner's insurance				
Other (e.g., cleaning services, landscaping)				
Total Housing Expenses				
Utilities	T	T	1	
Electric				
Gas/heating oil				
Nater/sewage				
Cable TV				
nternet				
Cellphone/telephone				
Other (e.g., trash/recycling)				
Fotal Utilities Expenses				
Transportation			•	• •
Car payments				
Public transportation/shared ride/taxi				
Gasoline				
Parking/tolls				
Car insurance				
Car maintenance				
Car registration & taxes				
Roadside assistance				
Dther				
Total Transportation Expenses				
≂ood & Entertainment				
Groceries				
Aeals out				
Entertainment (e.g., movies/concerts/sporting events)				
Hobbies				
Books/audiobooks				
Dther				
otal Food & Entertainment Expenses				
Care of Children		I		
Childcare				
School tuition				
utoring/lessons/sports activities/camps				
School lunches				
School supplies				
lew clothing, shoes & accessories				
laircuts/grooming				
Allowance				
Diapers/babycare				
Dther				
otal Childcare Related Expenses				

Category	Monthly Actual	Monthly Budget	Difference	My Notes
Subscriptions				
Streaming services (e.g., Netflix)				
Shopping memberships (e.g., Amazon Prime, Costco)				
News (e.g., Washington Post)				
Meals/food boxes (e.g., Blue Apron)				
Gaming				
Other				
Total Subscriptions Expenses				
Health, Wellness & Insurance	<u> </u>			
Medical insurance (if not payroll deducted)				
Dental insurance (if not payroll deducted)				
Other insurance (e.g., life or disability insurance)				
Doctors/specialists (including insurance deductibles)				
Therapist/counselor				
Eyecare				
Medicines (prescriptions/over-the-counter)				
Supplements				
Gym membership/fitness				
Other				
Total Health, Wellness & Insurance Expenses				
Personal				
Dry cleaning/laundry				
Personal care/grooming				
Toiletries/cosmetics				
Clothing, shoes, accessories				
Other				
Total Personal Expenses				
Miscellaneous				
Child support				
Alimony				
Petcare				
Supplies for education				
Tax preparation fees				
Legal fees				
Gifts				
Donations				
Annual fees for credit cards				
Computer/technology/mobile accessories				
Other				
Total Miscellaneous Expenses				
Credit Cards, Loans & Other Debts	ł	<u></u>	<u>.</u>	
Credit card 1				Credit Card & Balance:
Credit card 2				Credit Card & Balance:
Credit card 3				Credit Card & Balance:
Student Ioan 1				
Student Ioan 2				
Personal loans				
Medical debts				
Other installment debt				
Other				
Total Credit Cards, Loans & Other Debts				
Total Monthly Expenses				

Planned Savings - This section will help you budget for savings goals and needs. Total your savings goals in each category and divide by 12 months to enter Monthly Planned Saving amount. You could transfer the Monthly Planned Saving amounts to a Savings Account on a monthly basis. Compare Monthly Planned Saving with Monthly Actual Saved amounts and adjust as needed.					
Category	Monthly Actual Saved	Monthly Planned Saving	Difference	My Notes	
Emergency fund (amount needed in addition to current savings)					
Housing					
Down payment for home					
Moving/household essentials					
Furniture/decors					
Appliances					
Home maintenance/repairs fund					
Home improvements					
Total Housing Planned Savings					
Miscellaneous					
Education					
Wedding					
Vacation					
Other					
Total Miscellaneous Planned Savings					
Total Monthly Planned Savings					

Total Net Monthly Income (enter NMI from income worksheet)		
Total Monthly Expenses & Planned Savings		
Difference Between Income vs. Expenses + Planned Savings		